

State of Vermont

Agency of Education

Payment Notice

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Julie Robinson
DATE: April 27, 2018
SUBJ: Accounting for April 30, 2018 amounts from the Education Fund

On April 30, 2018 the third of three payments from the FY 2018 Education Fund will be disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Final FY 2018 "Cash Flow" sheets distributed by the Agency of Education in April.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District: Montgomery	LEA: T128
SU: Franklin Northeast	County: Franklin
Payment Date: 4/30/2018	Release Date: 4/30/2018

Revenue Code	Revenue Code Description	Negative Adjustment	Positive Amount
3110	Education Spending Grant	0.00	157,735.46
3145	Small Schools Grant	0.00	22,481.00
Sub-Total		0.00	180,216.46
Net Payment			180,216.46

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the April 30, 2018 payments on the Final FY 2018 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

Education Funding Summary					
LEA	T128	Town Transfer of Ed Tax	9/10 Payment	12/10 Payment	4/30 Payment
School District	Status:	Final	Actual	Actual	Actual
Montgomery		1,930,980.54	159,700.00	159,699.00	180,216.46
					2,430,596.00

If you have any questions, please contact Julie Robinson at 479-1022 via e-mail at julie.robinson@vermont.gov